

Bucklebury Parish Council

Financial Reserves Policy

This policy gives guidelines on the amount of financial reserves which the Council should hold.

Reserve (Call) Account.

Deposits to and withdrawals from the call account may only be made via the Bucklebury Parish Council current account. The level of funds held in this account at the end of the financial year should routinely be within 20% of the annual precept. These reserves are to be used to enable Bucklebury Parish Council to support unforeseen financial demands within the parish which have not been budgeted for in the precept.

Gilroy Account.

Deposits to and withdrawals from the Gilroy account may only be made via the Bucklebury Parish Council current account. The money held in this account was bequeathed to Bucklebury Parish Council, so that it could fund an annual grant of £300.00 to the Bucklebury St. Martins Club.

Memorial Hall Extension.

Deposits to and withdrawals from this account may only be made via the Bucklebury Parish Council current account. This fund has been raised via grants and S106 money from developments and is specifically for improvements to be made to Bucklebury Memorial Hall. When the proposed improvements are completed, this account will be closed.

October 2008.